

STATE OF SOUTH CAROLINA

County of Greenville

Greenville Commons
Greenville, SC 29601

To All Whom These Presents May Concern:

WHEREAS, SMITH & STEELE BUILDERS, INC.

hereinafter called the mortgagor(s), is (are) well and truly indebted to SUMMERPLACE LTD., A SOUTH CAROLINA LIMITED PARTNERSHIP hereinafter called the mortgagee(s).

in the full and just sum of Twenty-Five Thousand and No/100 (\$25,000.00)

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: \$12,500.00 thirty (30) days from date hereof and the balance of \$12,500.00 shall be due ninety (90) days from date hereof

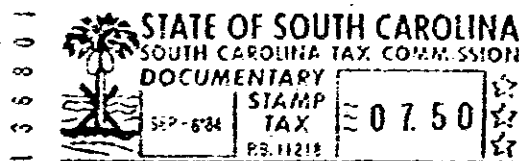
with interest from n/a at the rate of none per centum per annum until paid; interest to be computed and paid n/a and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel or lot of land situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 25 of a subdivision known as Summerplace, plat of which is recorded in the R.N.C. Office for Greenville County in Plat Book 9-F at Page 49, said lot having such metes and bounds as shown thereon.

THIS is the identical property conveyed to the Mortgagor herein by deed of the Mortgagee herein to be recorded simultaneously herewith.

THIS mortgage is junior in lien to that certain note and mortgage executed this date unto The South Carolina National Bank in the original amount of \$104,000.00, to be recorded simultaneously herewith.



SEP 10 1984 1411

RESERVED

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